

SENATE BILL 1912

By Woodson

AN ACT to amend Tennessee Code Annotated, Title 56,  
Chapter 8, Part 1, relative to insurance business  
acts and practices.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 56, Chapter 8, Part 1, is amended by  
adding the following language as a new, appropriately designated section:

56-8-1\_\_.

Notwithstanding any other law, title 50 and this title shall provide the sole and  
exclusive statutory remedies and sanctions applicable to an insurer, person, or entity  
required to be licensed, permitted, or authorized to do business under this title for  
alleged breach of an insurance contract or for alleged unfair or deceptive acts or  
practices. Nothing in this section shall be construed to eliminate or otherwise affect any  
statutory remedy or sanction referenced in title 50 or this title.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring  
it, and shall apply to any cause of action accruing on or after such date.